

**90.00**

**PhD**

SAC No. S0570521050001    leping.huang@htsc.com  
SFC No. AUZ066

2021 6 17

**IDM**

IDM

( ) 90.00  
( ) 6

12  
2021-2023 EPS 1.24/1.40/1.58  
90.00

47.92%/251.85%      1Q21  
31.5%

2021 ASP      IDM  
2020 44.5%  
54.9%  
2024 50%

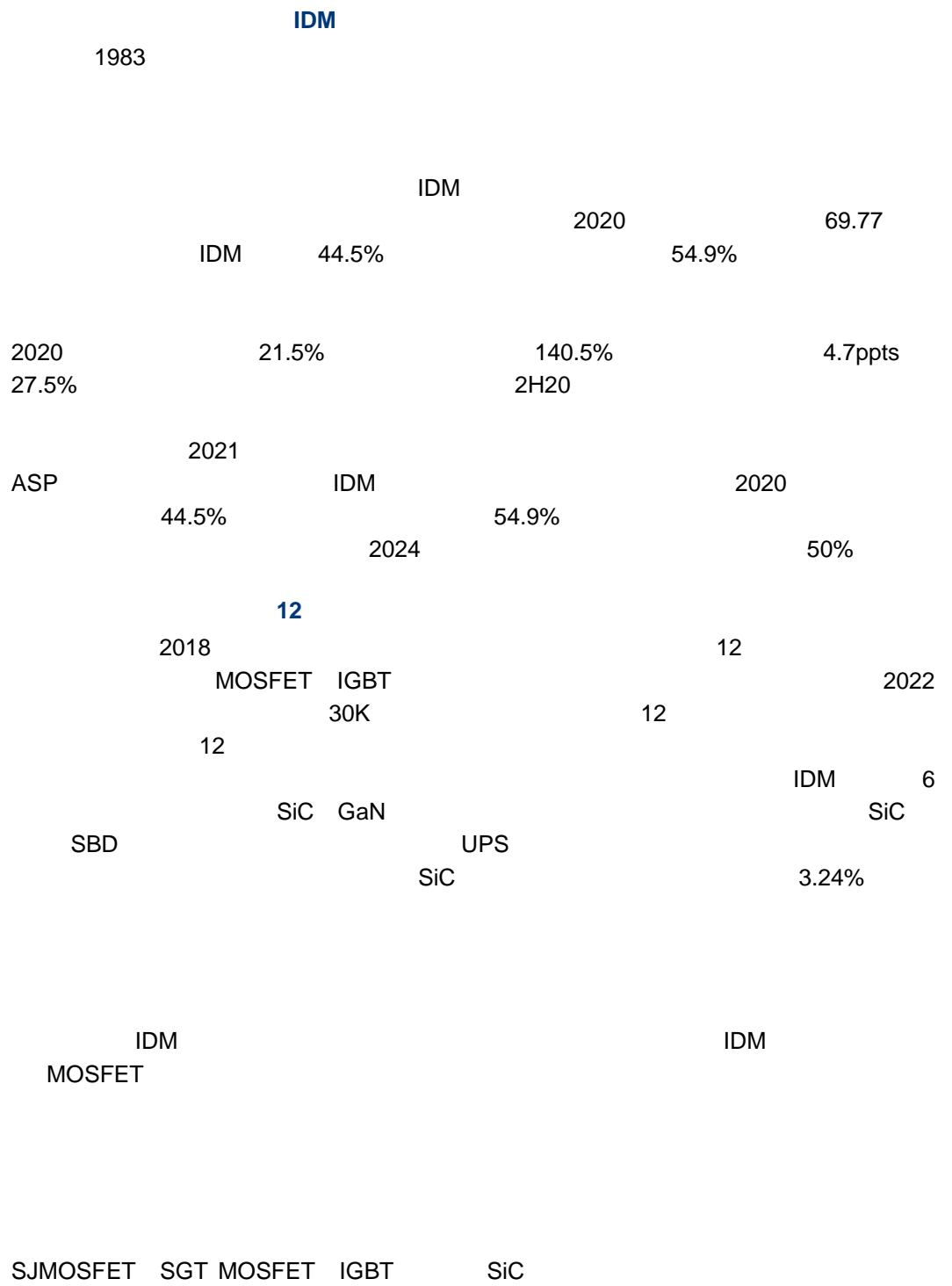
30K/      12      2022      1  
12

MOSFET IGBT SiC ASP

**90.00**

ASP      2021/22/23  
26.0%/15.4%/10.5%    87.93/101.45/112.13  
16.40/18.52/20.80      EPS 1.24 /1.40 /1.58

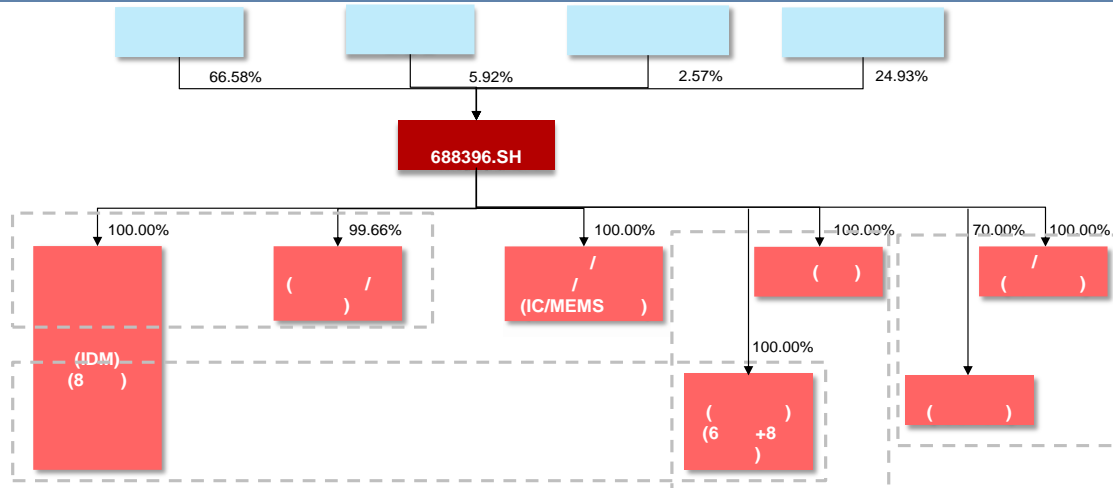
90.00      8.4    2022    BPS (10.66 )  
Wind      7.3    PB





89

2021



Wind

90

2020

				)	)	IC MCU	
6,493	2,671	963	840	269	553	711	
3,433	1,390	1,073	830	186	517	618	
510	254	64	75	7	16	31	

IC

	2020	27.63		39.6%	
	MOSFET IGBT SBD FRD			ACDC LED Driver	
LDO IC				MOSFET 600V-	
6500V IGBT			-100V 1500V	MOSFET	
			Omdia 2019		
			8%		

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	2020	2020
	( )	( )
	3,104	44.49%
MOSFET, IGBT, FRD	2,763	39.6%
IC AC-DC, LED IC,		43,100
MEMS	205	2.9%
		NXP ADI 1,609
MCU MCU MCU	115	1.6%
IC	21	0.3%
		NXP 17,515

2020  
MOSFET  
2021  
ASP  
IDM 6  
SiC GaN UPS SiC 6  
SBD 3.24%

ASP

5 1 8 3  
6 1 8 8 12 8  
IDM 6 8 IDM 8  
4Q20 3 6 21.2 8 6.4  
8 5.4  
IC & sensor  
2020 10.47 15.0%  
2021 35.0% 14.13

ASP

2H20  
ASP 2021 2021 ASP 13%  
100% 24.6% 47.71

92




90.00

2020 31.04

23.4% 44.5% 5

23.6% 12.2% 1

2 NB/PC MOSFET

2021/22/23

28.1%/22.7%/11.2% 39.76/48.80/54.27 2020 44.5%

2023 48.4% 1 2021 ASP

2021/22/23 ASP 12.0%/8.0%/3.0% 2

2021/22/23 2 292/326/339

12 IDM 2023

62.0% T3ETQ EMC /P <</MCIDICB-5aj(MOSFET)>> SOC&D 00008871 0 5

2020 38.27

20.2

93

( )	2018	2019	2020	2021E	2022E	2023E
	6,271	5,743	6,977	8,793	10,145	11,213
	6.7%	-8.4%	21.5%	26.0%	15.4%	10.5%
	6,255	5,699	6,932	8,747	10,099	11,168
	2,683	2,516	3,104	3,976	4,880	5,427
	14.7%	-6.3%	23.4%	28.1%	22.7%	11.2%
	42.8%	43.8%	44.5%	45.2%	48.1%	48.4%
	3,572	3,184	3,827	4,771	5,219	5,741
	1.5%	-10.9%	20.2%	24.6%	9.4%	10.0%
	57.0%	55.4%	54.9%	54.3%	51.4%	51.2%
	2,674	2,252	2,434	2,976	3,174	3,492
	4.3%	-15.8%	8.1%	22.3%	6.7%	10.0%
	42.6%	39.2%	34.9%			

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			IDM		PB	2021	Wind
PB	8.2	2022		PB	7.3		
				90.00		2022	8.4 PB

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BPS

PB

